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Supporting teachers and students within the Junior Certificate School Programme

Draft Business Studies Statements

The following statements comprise draft statements developed with input from a number of practicing Business Studies teachers in JCSP schools. They are offered as one possible model that teachers may use to approach the new junior cycle Business Studies specification. They will be adjusted over time based on feedback from teachers in JCSP schools.

The new specification may be accessed in full at www.curriculumonline.ie. In addition, support for teaching of the junior cycle Business Studies specification may be accessed through the Junior Cycle for Teachers (JCT) Business Studies team at www.jct.ie

It is important to note that the statements below offer a sample approach for the creation of junior cycle Business Studies statements. They do not cover all of the learning outcomes which are expected to be taught in the new junior cycle course or are required for the classroom based assessments.

Teachers are encouraged to engage with these statements as a possible approach to creating Business Studies statements for their own students. Students' teachers are best placed to develop statements which will support their own students in their own particular class and school context.

December 2017





Managing My Money and Making Responsible Decisions

Business Studies

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Student:	Class:
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I can:

I have begun 🔲 🔲 🖂 I am working on this 🔲 🔲 📙 I can	00
 List my needs and wants of managing my money Identify different sources of income and expenditure Read and prepare a budget Make responsible decisions based on a budget Complete a wage slip to calculate my take home pay Calculate overtime payments in the workplace Investigate as part of a group four different personal taxes and charges and give examples of when these apply Calculate the necessary taxes and charges I owe as an employee e.g. PAYE, PRSI, USC, etc Name 3 different financial institutions in Ireland Explain two different services offered by financial institutions Compare the interest rates offered by different financial institutions for my savings Identify two reasons for saving money and borrowing money 	
13. Name three different types of personal finance14. Research online and present to my class two suitable sources of finance for a specific purpose (e.g. purchasing a car, renovating a house etc.) and outline the benefits and the costs/risks of each source.	000
Reflecting on my learning	
One thing I did well	
One thing I did to improve	
I really enjoyedbecause	

Being An Ethical Consumer

Business Studies

Statement code no. BSTJC2

Student:	Class:

I can:

I have begun 🔲 🔲 🖂 I am working on this 🔲 🔲 🗎 I can	000
Explain the term consumer	000
2. State three rights I have as a consumer	000
3. State three rights I have as an online consumer	000
4. State two responsibilities I have as a consumer	000
5. Name the three forms of redress	000
6. Research online as part of a group the relevant services and agencies for consumers and use this information to present my findings to the class	000
7. Describe three benefits of fair trade	000
8. Explain what ethics means in business	000
9. Research product symbols that help me make an ethical consumer decision	000
 Research a current consumer issue in the media and discuss the ethical and/or sustainable issues involved 	000
11. Express my opinion on a consumer sustainability issue in a classroom debate	000
Reflecting on my learning	
One thing I did well	
One thing I did to improve	
I really enjoyedbecause	

Recording and Assessing the Finances of an Enterprise

Student:

Business Studies

Statement code no. BSTJC3

Class:

I can:
I have begun 🔲 🔲 📗 I am working on this 🔲 🔲 📗 I can
 Explain three sources of finance and give an example of what each one is used for Suggest suitable sources of finance to manage an organisation's expenditure Prepare a budget for an organisation and comment on it Recognise and complete key business documents that an organisation uses to manage transactions Prepare a cash account to keep track of the income and expenditure of an organisation Make a judgement based on a cash account of an organisation and suggest possible actions Calculate an organisation's profit or loss at the end of a trading period and comment on this Describe the difference between the assets and liabilities of an organisation Work as part of a group to create a simple business plan for a new or existing product/service
Reflecting on my learning
One thing I did well
One thing I did to improve
I really enjoyedbecause

Being Innovative & Enterprising

Student:

Business Studies

Statement code no. BSTJC4

Class:

I can:	
I have begun	000
 Research, describe and give an example of a social, cultural and financial enterprise Explain what an enterprising person is and give an example of one List five qualities of an enterprising person Give an account of the role of entrepreneurs in society Describe three positive impacts that enterprises can have on a community Explain two negative impacts that enterprises can have on community Describe the difference between employment, work and being a volunteer Give a brief description of three rights and three responsibilities of an employee Outline three rights and three responsibilities of an employer Give two reasons why an enterprise has to pay tax Name and describe two types of taxes that an enterprise may have to pay Design as part of a group, using ICT, a marketing mix to promote a new or existing product/service 	
Reflecting on my learning	
One thing I did well	
One thing I did to improve	
I really enjoyedbecause	

Living in a Globalised World

Student:

Business Studies

Statement code no. BSTJC5

Class:

I can:	
I have begun 🔲 🔲 🖂 I am working on this 🔲 🔲 📙 I can	000
 Explain the term globalisation Describe the benefits, challenges and effects that globalisation has on consumers Explain how scarcity of economic resources can lead to making choices Explain how changes in supply and demand of goods and services can affect prices State three benefits arising from Ireland's membership of the EU Discuss two challenges arising from Ireland's membership of the EU Explain the term inflation List two sources of government revenue and two sources of government expenditure Give three benefits and two costs of a government economic policy Carry out research as part of a group on a current economic issue and present what I have found 	
Reflecting on my learning	
One thing I did well	
One thing I did to improve	
I really enjoyedbecause	

Area of Experience: Business Studies

Bus.Studies

I can:

	BSTJC1 Managing My Money and Making Responsible Decisions - Draft	000
	BSTJC2 Being An Ethical Consumer - Draft	000
	BSTJC3 Recording and Assessing the Finances of an Enterprise - Draft	000
	BSTJC4 Being Innovative & Enterprising - Draft	000
	BSTJC5 Living in a Globalised World - Draft	000
1	The Business of Working Understand and discuss the elements of the business world with regard	000
2	to employment, transport and different forms of retailer Personal Finance	000
	Manage personal finances in the areas of income, expenditure and budgeting	
3	Accounting Understand and use basic budgeting and accounting methods	000
4	suitable for home, club, and company accounts Insurance Understand and explain the processes involved in personal and	000
5	business insurance Money and Banking	000
	Understand the various ways in which we use banks, and how money is used in our society	
6	Economic Awareness Understand and explain the ways in which economic activity affects	000
7	our decision making on a personal and national level Computers Be familiar with the basic computer skills that are needed by people in everyday life	000

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The Business of Working

Bus.Studies

Statement Code no: 1

Student:	Class:
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At Junior Certificate level the student can:

Explain and discuss the elements of the business world with regard to employment, transport and different forms of retailer

	Date Commenced: OO/OO/OO Date Awarded: OC)/00/00
Le	earning Targets - This has been demonstrated by your ability to	:
1 2 3 4 5	Explain what we mean by 'Work' and 'Employment' List the duties of an employer and an employee Describe the different types of groups into which workers fit Name the different people or groups who look after the rights of workers Draw a simple chart following the production and selling of a good Recognise the importance of the different ways in which we	
7	transport (move) goods Describe what we must think of when choosing how we transport different goods, e.g. ice-cream and cattle	000
8	Describe and give examples of the job of a producer, wholesaler and retailer	000
9	List the different types of retailer and give examples of the goods and services they sell	000
10 11	Give examples of how businesses try to sell their goods or services Investigate some goods or services and show why they sell well	000
12	Survey your class/year group or school to compare some of these popular products	000

Refer also to: English, Home Economics, Civic Social and Political Education, Art, Maths, Environmental and Social Studies, Information Technology and Computer Software

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Personal Finance

Bus.Studies

Statement Code no: 2

Student: Class:

At Junior Certificate level the student can:

Manage personal finances in the areas of income, expenditure and budgeting

	Date Commenced: OO/OO/OO Date Awarded: O	00/00/00	
Learning Targets - This has been demonstrated by your ability to:			
1	Name different sources of income	000	
2	Work out the income from different part-time jobs	000	
3	Give reasons why people save	000	
4	List ways of saving, including banks, building societies, An Post and credit unions	000	
5	Read a wage slip, picking out income before and after tax	000	
6	List the main household bills	000	
7	Read and understand bills and dockets	000	
8	List income and expenditure and identify priorities	000	
9	Prepare a personal budget	000	
10	Prepare a household budget using a calculator	000	
11	Find the cost of the main items in personal and household budgets	000	
12	Understand what rights you have as a consumer	000	
13	Write a letter of complaint to a company or service provider using your knowledge of your consumer rights	000	

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Accounting

Bus.Studies

Statement Code no: 3

Student:	Class:

At Junior Certificate level the student can:

Understand and use basic budgeting and accounting methods involved in home, club, and company accounts

	Date Commenced: OO/OO/OO Date Awarded: C	00/00/00	
Learning Targets - This has been demonstrated by your ability to:			
1	Plan a basic budget for yourself for one week Record your income and spending for one week	000	
3	Understand the difference between a profit and a loss	000	
4	Using the accounts of a business, work out whether the company is making a profit or a loss	000	
5	Understand and list a business's assets	$\bigcirc\bigcirc\bigcirc\bigcirc$	
6	Understand and list a business's liabilities	000	
7	Record the assets and liabilities of a business	000	
8	Explain the duties of the different people who run a club	000	
9	Explain the duties of the different people who run a farm	000	
10	Describe the different kinds of companies that offer services	000	
11	Record the income and expenditure of a club and a farm or service provider	000	

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Insurance

Bus.Studies

Statement Code no: 4

Student: Class:

At Junior Certificate level the student can:

Understand and explain the processes involved in personal and business insurance

	Date Commenced: OO/OO/OO Date Awarded: C	00/00/00	
Learning Targets - This has been demonstrated by your ability to:			
1	Understand what insurance means	000	
2	Describe the different rules of insurance	$\bigcirc\bigcirc\bigcirc\bigcirc$	
3	Give examples of how these rules can affect your life	000	
4	List the companies who insure people and businesses	000	
5	List the items that people insure	000	
6	Understand the ways in which people insure themselves e.g. cars, houses, personal, life, property etc.	000	
7	Understand the ways in which businesses insure themselves e.g. theft, accidents, liability, property, etc.	000	
8	List some of the factors that insurance companies take into account when insuring people or businesses	000	
9	Describe what a premium is	000	
10	Fill out an insurance application and claim form	000	
11	Describe the work of an actuary, a risk assessor, an insurance salesperson and a broker	000	
12	Understand what is meant by assurance	000	

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Money and Banking

Bus.Studies

Statement Code no: 5

Student:	Class:

At Junior Certificate level the student can:

Understand the various ways in which we use banks and how money is used in our society

	Date Commenced: OO/OO/OO Date Awarded: OO	0/00/00	
Learning Targets - This has been demonstrated by your ability to:			
1 2	Identify a local credit union, bank and building society List the services offered by a bank, building society or credit union	000	
3	Explain what is meant by a lodgement and a withdrawal	000	
4	Read and fill in the most important documents needed for managing money	000	
5	Know what an ATM is	000	
6	Describe how shops deal with a customer who wants to pay by laser or credit card	000	
7	Find out the interest rate in your local bank, credit union, building society or other source of lending	000	
8	Work out how much you would have to pay if you borrowed €500 from each of these sources	000	
9	Explain what HP means	000	
10	Work out the difference between buying something on HP with a bank loan or with cash	000	

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Economic Awareness

Bus.Studies

Statement Code no: 6

Student: Class:

At Junior Certificate level the student can:

Understand and explain the ways in which economic activity affects our decision making on a personal and national level

	Date Commenced: OO/OO/OO Date Awarded: OC	0/00/00	
Learning Targets - This has been demonstrated by your ability to:			
1	List the factors of production	000	
2	Explain what scarcity means	000	
3	List one of the factors of production and explain how its scarcity affects our decision making (choices in life).	000	
4	Locate on a map the countries that we trade with	000	
5	Find out what currencies and languages these countries have	000	
6	Show how you can change the Euro into another currency	000	
7	Describe how to change non-Euro currency into Euro	000	
8	Explain how we measure and compare one country's success to another's	000	
9	Compare, using graphs, figures and bar charts, the success of two or more different countries	000	
10	Explain how the Government gets the money to run the country	000	
11	Explain how the Government spends money when it runs the country	000	

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Computers

Bus.Studies

Statement Code no: 7

Student: Class:

At Junior Certificate level the student can:

Be familiar with the basic computer skills that are needed by people in everyday life

	Date Commenced: OO/OO/OO Date Awarded: C	00/00/00					
Learning Targets - This has been demonstrated by your ability to:							
1	Be able to switch the computer on and off properly and check for virus	ses O O O					
2	Recognise and name the main parts of a computer	000					
3	Show how to use the keyboard and the mouse	000					
4	Show responsibility for and tidy up equipment	000					
5	Insert and access a CD Rom or floppy disk application	000					
6	Save on the hard drive and the A drive	000					
7	Retrieve and print off work	000					
8	Write your e-mail address	000					
9	Access specific information on the Internet	000					
10	Locate a school home page	000					
11	Prepare and send an e-mail	000					
12	Be aware of the need for security when using e-mail and the Internet	000					
13	Access a business site and print off information from the site	000					

Refer also to: Maths, English, Civic Social and Political Education, Information Technology and Computer Software, Environmental and Social Studies

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